

Yankee Steve's Column
for the Week of October 7, 2010

Like Father Like Son

London School of Economics (LSE) graduate and billionaire financier George Soros is a chip off the old block though richer by far than dear old dad, who in order to feather his own nest betrayed his Jewish brothers during the Nazi Holocaust.

The apple does not fall far from the tree. Like his father before him, son George is not someone you can truly trust. Even if by following his advice he could make money for you, it would be tainted; like the money he made for investors when he cheated the Bank of England and Bank of Thailand, just to name two of his victims.

For myself, I would not put my trust in anyone who studied at the London School of Economics founded by Sidney and Beatrice Webb in 1895. The Webbs along with playwright George Bernard Shaw used the school to promote "collectivism."

Collectivism is the philosophy that goes back to Jean-Jacques Rousseau [1712-78], who as much as said that the source of all that is wrong with the world is individuality and private ownership of property.

The students coming to LSE from India were won over to collectivism which explains why India lagged behind in economic growth for large part of the 20th century. However, this does not mean that everyone who taught at LSE was a collectivist.

Friedrich Hayek [1899-1992] one of the most notable economists of this or any age taught at LSE - albeit with a heavy heart. It was while he was teaching there that he realized that Britain was heading down *the road to serfdom* which became the title of his bestseller and one of the most important books of our time.

David Rockefeller wrote in his autobiography that every so often Hayek would produce from his pocket a list of Free Market economists. He would sigh and then tell the class that the list was growing shorter day by day. I am sighing, too; many people in Congress would not have made that list!

Interestingly, with as heavy a heart as Hayek, but coming from a completely different direction, Premier Nikita Khrushchev [1894-1971] also took up the subject of collectivism -

There will always be a psychological problem in the peasant's soul: no one is born a communist [Socialist]. In the Soviet Union, farmers keep looking into the barn for their horses even after they have given them to the collective . . . it is easier to wipe out the anopheles mosquito than the virus of individualism, the irrepressible cult of property.

That cult of property was so abhorrent to the Soviets that a law was passed: you could own a house but not the property on which it stood. In other words the government did all the collecting and you wound up with bumpkus. You had nothing to pass on to your heirs. Collectivists will always prevent YOU from accumulating if they can, hence the federal tax on

inheritances insisted on by those on the left. Socialists truly hate the idea that some families remain rich or middle-classed.

Soros Money

George Soros has amassed lots of property and things. Does he follow Rousseau? If he had only two horses, would he let you have one if you had no horse? I doubt it, not if he is like his father. But that does not mean that son George does not spread his riches around. The list of left-wing causes receiving his support is endless. Soros never met a radical he did not support.

Soros says that his giving is not motivated by guilt. Why not? He has much to feel guilty about, especially because he sends money to radical causes. I would call that compound-guilt.

Would it surprise you to know that Soros frequently visits the White House? Why not, the President Barack Obama is a radical. If you doubt that I have oceanfront property in Iowa that I want to sell you.

Alas and wouldn't you know it, history is repeating itself again. When Franklin Roosevelt was President, British economist John Maynard Keynes (who gleefully predicted the end of Capitalism) also had a key to the White House. One senator, on noting his free and easy access to FDR, demanded that someone change the locks.

As Yogi Berra says, "It's déjà vu all over again." It's time to call the locksmith. But don't expect that to happen any time soon. Obama is at home with Soros and other hate-America radicals. How do you explain this? Let's make the connection.

The Mindset of Left-wing Radicals

The people to the left are not at all aware of the fact that a movement has been underway for some time now. The shadowy figures behind this movement have turned many Americans into parrots. Parrots do not reason; they only repeat what they have heard. And what have they been hearing? I can summarize it in one sentence, "We must blame the troubles of the world on America."

So then, what do you do with something that is considered to be "bad to the bone?"

It has to be done away with, discarded, dumped, ditched. It will have to be replaced with something superior.

Soros and others like him are calling for a new world order in which America will have to sacrifice some or all of its sovereignty. Now this does not mean that they don't want to hold on to democracy. At least that is what they are telling us. As a matter of fact I think they believe in democracy because they hold that human nature is good, whereas the founders of America embraced democracy because they understood that human nature is bad, and if bad, it must be restrained.

C. S. Lewis has expressed this admirably,

I am a democrat [proponent of democracy] because I believe in the Fall of Man.

I think most people are democrats for the opposite reason. A great deal of democratic enthusiasm descends from the ideas of people like Rousseau, who believed in democracy because they thought mankind so wise and good that every one deserved a share in the government.

The danger of defending democracy on those grounds is that they're not true . . . I find that they're not true without looking further than myself. I don't deserve a share in governing a hen-roost. Much less a nation. . . .

The real reason for democracy is just the reverse. Mankind is so fallen that no man can be trusted with unchecked power over his fellows. Aristotle said that some people were only fit to be slaves. I do not contradict him. But I reject slavery because I see no men fit to be masters. [Essay, *Present Concerns*, 1986]

If we leave our world to men like Obama and Soros we will find out how indeed evil human nature is.

The naiveté of those who sit on the left is what we must fear more than anything else.

Ever yours,

Yankee Steve Cakouros

oldlineconservative.com